

Historische Entwicklung der Schweizer Sparzinsen im Vergleich mit Aktien-Renditen

Jahr	Durchschnittliche Sparzinsen pro Jahr		Schweizer Aktien, jährliche Renditen gemäss Pictet-Index		
	Nominal	Real	Nominal	Real	
1926			21.69%		26.15%
1927			26.10%		25.24%
1928			21.11%		20.97%
1929			-6.18%		-5.78%
1930			-5.56%		-2.35%
1931			-30.09%		-24.59%
1932			5.16%		13.30%
1933	2.99	5.42	9.54%		12.13%
1934	3.03	5.03	-7.25%		-5.45%
1935	3.02	2.07	-11.33%		-12.14%
1936	3	1.44	52.52%		50.21%
1937	2.99	-1.35	7.78%		3.25%
1938	2.68	3.35	1.80%		2.47%
1939	2.48	-1.2	-16.50%		-19.50%
1940	2.58	-8.9	3.62%		-7.98%
1941	2.64	-10.95	34.66%		16.83%
1942	2.5	-5.35	6.43%		-1.73%
1943	2.49	-0.35	-1.60%		-4.33%
1944	2.48	1.05	5.57%		4.10%
1945	2.46	3.21	16.05%		16.89%
1946	2.43	-0.13	7.59%		4.90%
1947	2.31	-2.86	9.87%		4.31%
1948	2.32	1.73	-5.21%		-5.76%
1949	2.37	4.37	14.06%		16.29%
1950	2.31	2.31	9.68%		9.68%
1951	2.31	-3.8	19.53%		12.39%
1952	2.31	2.18	8.37%		8.23%
1953	2.31	2.88	10.48%		11.09%
1954	2.31	0.8	26.14%		24.28%
1955	2.32	1.72	5.99%		5.37%
1956	2.33	0.14	2.12%		-0.06%
1957	2.4	0.38	-10.25%		-12.03%
1958	2.85	1.95	22.76%		21.69%
1959	2.75	3.37	29.20%		29.97%
1960	2.71	0.93	44.46%		41.95%
1961	2.72	-0.76	49.39%		44.32%
1962	2.75	-0.48	-17.71%		-20.30%
1963	2.77	-1.06	-0.16%		-3.88%
1964	2.95	0.62	-6.93%		-9.03%
1965	3.18	-1.67	-7.00%		-11.37%
1966	3.3	-1.21	-12.09%		-15.94%
1967	3.56	0.05	47.19%		42.19%
1968	3.6	1.37	39.49%		36.49%
1969	3.68	1.35	4.48%		2.13%
1970	3.94	-1.42	-10.65%		-15.26%
1971	4.23	-2.25	15.50%		8.32%
1972	4.15	-2.52	20.73%		13.00%
1973	4.15	-6.95	-20.00%		-28.53%
1974	4.52	-2.82	-33.14%		-37.83%
1975	4.96	1.47	46.76%		41.88%
1976	4.16	2.85	7.89%		6.51%
1977	3.14	1.96	8.09%		6.87%
1978	2.6	1.86	-0.51%		-1.27%
1979	2.1	-2.95	10.93%		5.47%
1980	2.4	-1.91	6.07%		1.60%
1981	3.18	-3.23	-11.91%		-17.35%
1982	3.93	-1.44	13.26%		7.40%
1983	3.63	1.47	27.29%		24.67%
1984	3.51	0.59	4.52%		1.54%
1985	3.51	0.26	61.36%		56.24%
1986	3.52	3.47	9.71%		9.71%
1987	3.31	1.39	-27.48%		-28.88%
1988	3.11	1.14	23.61%		21.24%
1989	3.43	-1.51	22.59%		16.75%
1990	4.55	-0.69	-19.31%		-23.38%
1991	5.04	-0.17	17.67%		11.85%
1992	5.1	1.61	17.64%		13.74%
1993	4.4	1.87	50.81%		47.13%
1994	3.38	2.95	-7.62%		-8.02%
1995	3.13	1.16	23.06%		20.73%
1996	2.38	1.58	18.29%		17.35%

1997	1.82	1.43
1998	1.4	1.58
1999	1.23	-0.42
2000	1.41	-0.08
2001	1.49	1.16
2002	1.18	0.29
2003	0.62	0.03
2004	0.51	-0.81
2005	0.48	-0.52
2006	0.48	-0.14
2007	0.63	-1.35
2008	0.9	0.19
2009	0.45	0.17
2010	0.37	-0.15
2011	0.33	1.05
2012	0.25	0.7
2013	0.2	0.13
2014	0.16	0.49
2015	0.08	1.41
2016	0.06	0.07
2017	0.05	-0.79
2018	0.04	-0.64
2019	0.04	-0.11

55.19%	54.58%
15.37%	15.37%
11.69%	9.79%
11.91%	10.26%
-22.03%	-22.28%
-25.95%	-26.61%
22.06%	21.34%
6.89%	5.49%
35.61%	34.26%
20.67%	19.92%
-0.05%	-2.02%
-34.05%	-34.51%
23.18%	22.83%
2.92%	2.39%
-7.72%	-7.06%
17.72%	18.24%
24.60%	24.52%
13.00%	13.37%
2.68%	4.04%
-1.41%	-1.40%
19.92%	18.92%
-8.57%	-9.20%
31.20%	30.94%

Anmerkungen:

Weitere Anmerkungen und Simulationen unter <https://www.moneyland.ch/de/historische-zinsen-renditen-rechner>

Berechnungsgrundlagen Sparzinsen

Als Grundlage dienen die Daten der Schweizerischen Nationalbank SNB.

Es werden jeweils die durchschnittlichen (geometrischen) Jahreswerte der Sparzinsen verwendet.

Die Teuerung ergibt sich als die prozentuale Veränderung der Dezemberwerte.

Zur Berechnung des Realzinses wird die exakte Methode angewendet.

Berechnungsgrundlagen Schweizer Aktien

Als Grundlage dient der Pictet-Aktienindex. Dieser beruht auf Daten von Rätzer, Huber und Pictet sowie ab 1992 auf dem SPI-Index inklusive Dividenden.